

Decision Notice

Delegated Decision

Decision No:	DD35
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Subject:	PURCHASE OF CO-OP, CASTLE STREET, DOVER
Notification Date:	27 April 2018
Implementation Date:	27 April 2018
Decision taken by:	Councillor Michael Conolly, Portfolio Holder for Corporate Resources and Performance
Delegated Authority:	Authority Delegated by Leader to Portfolio Holder for Corporate Resources and Performance on 23 February 2017 (Arrangement No: 01/17 'To approve the acquisition of property investments by the Council including the price to be paid and the terms and conditions upon which they are to be acquired').
Decision Type:	Executive Key Decision
Call-In to Apply?	Yes (<i>call-in will expire at 10.00 am on 3 May 2018</i>)
Classification:	Unrestricted - but the accompanying report and appendix are Restricted and NOT FOR PUBLICATION by reason that they contain information which is exempt by virtue of the provisions of Paragraph 3 (Information relating to the financial or business affairs of any particular person (including the authority holding that information)) of Part I of Schedule 12A of the Local Government Act 1972

Reason for the Decision:	An opportunity has arisen to purchase the Co-op site in Castle Street, Dover. In furtherance of the Council's property investment strategy, it is considered prudent to do so to ensure that this prominent site, close to the new St James's development, is well maintained and protected from neglect or misuse.
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Decision:	That the Council purchases the freehold of the Co-op site in Castle Street, Dover.
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1. **Consideration and Alternatives** (*if applicable*)
 - 1.1 See attached report (which is exempt).
2. **Any Conflicts of Interest Declared?**
 - 2.1 None.
3. **Supporting Information** (*as applicable*)
 - 3.1 See attached report.